GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5197
ANSWERED ON:11.05.2007
UTILISATION OF WORLD BANK FUND
Ajaya Kumar Shri S.

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank has complained that the funds given to India by them were being misused;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto and the corrective steps being taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a), (b) & (c): Complaints relating to the use of funds are occasionally received by the Government in different Ministries / State Governments. Such Complaints, including those from the World Bank, are looked into expeditiously as and when received. Government is committed to maintaining the highest standards of integrity and transparency in the utilization of funds meant for development projects.